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Cash Basis

Cherry Creek Crossing POA
Profit & Loss Budget vs. Actual
January through December 2016

	<u>Jan - Dec 16</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Association Dues	24,156	20,226	3,930
Design Review/ARC Income	900	2,000	(1,100)
Enforcement/Legal Fee	3,200	2,000	1,200
Late Fees/Other Income	335	20	315
Weed Control Fund	2,000	2,000	0
Total Income	<u>30,591</u>	<u>26,246</u>	<u>4,345</u>
Gross Profit	30,591	26,246	4,345
Expense			
Accounting & Office Management	3,377	1,800	1,577
Board of Directors Expenses	0	150	(150)
Community Events	991	1,000	(9)
Community Improvements	3,430	0	3,430
Design Review Expense	0	550	(550)
Dues & Subscriptions	0	250	(250)
Insurance Expense	3,589	3,500	89
Landscaping and Groundskeeping	1,910	1,100	810
Licenses & Permits	10	50	(40)
Office Supplies	53	300	(247)
Postage and Delivery	35	100	(65)
Professional Fees - Legal	1,657	500	1,157
Repairs and Maintenance	12,295	8,000	4,295
Training, Seminars & Classes	0	200	(200)
Water Rights	941	2,000	(1,059)
Weed Fund Refunds	200	1,000	(800)
Total Expense	<u>28,487</u>	<u>20,500</u>	<u>7,987</u>
Net Ordinary Income	2,104	5,746	(3,642)
Other Income/Expense			
Other Income			
Interest Income	32	50	(18)
Interest on Reserve Funds	9	0	9
Total Other Income	<u>41</u>	<u>50</u>	<u>(9)</u>
Other Expense			
Uncollectible Dues/Fees	157		
Total Other Expense	<u>157</u>		
Net Other Income	(116)	50	(166)
Net Income	<u><u>1,988</u></u>	<u><u>5,796</u></u>	<u><u>(3,808)</u></u>